

Cherry Log Christian Church  
 Statement of Financial Position  
 September 2017

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking Park Sterling	(\$24,820.34)	
1-1110 - Designated Checking Park Sterling	\$103,725.57	
2-1000 - Building Checking - Raymond James	\$1,014.42	
2-1020 - Reserve - Park Sterling	\$18,247.55	
4-1000 - Church Extension - 135006	\$33,051.53	
4-1100 - Church Extension - 128824	\$5,064.57	
<b>Total Current Assets</b>		<b>\$136,283.30</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
1-1260 - Little White House	\$80,000.00	
<b>Total Fixed Assets</b>		<b>\$3,162,000.00</b>
<b>Restricted Assetts</b>		
7-1000 - Christian Church Foundation	\$22,500.00	
<b>Total Restricted Assetts</b>		<b>\$22,500.00</b>
<b>Total Assets</b>		<b>\$3,320,783.30</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,205,821.21	
<b>Total Loan Principal Payments</b>		<b>\$2,205,821.21</b>
<b>Payroll Withholdings</b>		
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$364.04	
1-2102 - Fica Taxes	\$799.92	
1-2104 - Medicare	\$187.06	
1-2106 - State Taxes	\$182.98	
<b>Total Taxes Payable</b>	<b>\$1,534.00</b>	
<b>Total Payroll Withholdings</b>		<b>\$1,534.00</b>
<b>Total Liabilities</b>		<b>\$2,207,355.21</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$744,102.62	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
5-2999 - Fund Principal - Legacy	\$22,500.00	
Unrestricted This Year	(\$28,527.42)	
<b>Total Unrestricted</b>	<b>\$1,009,702.52</b>	
<b>Temporary Restricted</b>	\$103,725.57	
<b>Total Net Assets</b>		<b>\$1,113,428.09</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$3,320,783.30</b>