

Cherry Log Christian Church
 Statement of Financial Position
 August 2017

Accounts

Assets

Current Assets

1-1100 - General Checking Park Sterling	(\$25,083.38)
1-1110 - Designated Checking Park Sterling	\$105,377.95
2-1000 - Building Checking - Raymond James	\$1,014.42
2-1020 - Reserve - Park Sterling	\$18,247.55
4-1000 - Church Extension - 135006	\$33,051.53
4-1100 - Church Extension - 128824	\$5,064.57

Total Current Assets \$137,672.64

Fixed Assets

1-1200 - CLCC	\$2,937,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
1-1260 - Little White House	\$80,000.00

Total Fixed Assets \$3,162,000.00

Restricted Assets

7-1000 - Christian Church Foundation	\$22,500.00
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Total Restricted Assets \$22,500.00

Total Assets \$3,322,172.64

Liabilities & Net Assets

Liabilities

Loan Principal Payments

2-2000 - CLCC Mortgage	\$2,208,200.44
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Total Loan Principal Payments \$2,208,200.44

Payroll Withholdings

Taxes Payable

1-2101 - Federal Taxes	\$385.36
1-2102 - Fica Taxes	\$783.70
1-2104 - Medicare	\$183.28
1-2106 - State Taxes	\$183.90

Total Taxes Payable \$1,536.24

Total Payroll Withholdings \$1,536.24

Total Liabilities \$2,209,736.68

Net Assets

Unrestricted

1-2999 - Fund Principal - General	\$741,723.39
2-2999 - Fund Principal - Building	\$261,627.32
3-2999 - Fund Principles Reserve	\$10,000.00
5-2999 - Fund Principal - Legacy	\$22,500.00
Unrestricted This Year	(\$28,792.70)

Total Unrestricted \$1,007,058.01

Temporary Restricted \$105,377.95

Total Net Assets \$1,112,435.96

Total Liabilities & Net Assets \$3,322,172.64