

Cherry Log Christian Church
 Statement of Financial Position
 July 2017

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	(\$10,184.84)	
1-1110 - Designated Checking Park Sterling	\$136,317.42	
2-1000 - Building Checking - Raymond James	\$1,014.42	
2-1010 - Building Checking - Park Sterling	\$2,140.00	
2-1020 - Reserve - Park Sterling	\$18,247.55	
4-1000 - Church Extension - 135006	\$33,051.53	
4-1100 - Church Extension - 128824	\$5,064.57	
Total Current Assets		\$185,650.65
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
1-1260 - Little White House	\$80,000.00	
Total Fixed Assets		\$3,162,000.00
Restricted Assets		
7-1000 - Christian Church Foundation	\$22,500.00	
Total Restricted Assets		\$22,500.00
Total Assets		\$3,370,150.65
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,227,579.88	
Total Loan Principal Payments		\$2,227,579.88
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$67.33	
1-2102 - Fica Taxes	\$775.96	
1-2104 - Medicare	\$181.46	
1-2106 - State Taxes	\$38.54	
Total Taxes Payable	\$1,063.29	
Total Payroll Withholdings		\$1,063.29
Total Liabilities		\$2,228,643.17
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$722,343.95	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
5-2999 - Fund Principal - Legacy	\$22,500.00	
Unrestricted This Year	(\$11,281.21)	
Total Unrestricted	\$1,005,190.06	
Temporary Restricted	\$136,317.42	
Total Net Assets		\$1,141,507.48
Total Liabilities & Net Assets		\$3,370,150.65