

Cherry Log Christian Church
 Statement of Financial Position
 June 2017

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	(\$10,342.15)	
1-1110 - Designated Checking Park Sterling	\$119,568.71	
2-1000 - Building Checking - Raymond James	\$1,014.42	
2-1010 - Building Checking - Park Sterling	\$1,700.00	
2-1020 - Reserve - Park Sterling	\$18,247.55	
4-1000 - Church Extension - 135006	\$32,774.03	
4-1100 - Church Extension - 128824	\$5,056.98	
Total Current Assets		\$168,019.54
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
1-1260 - Little White House	\$80,000.00	
Total Fixed Assets		\$3,162,000.00
Restricted Assets		
7-1000 - Christian Church Foundation	\$22,500.00	
Total Restricted Assets		\$22,500.00
Total Assets		\$3,352,519.54
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,234,882.34	
Total Loan Principal Payments		\$2,234,882.34
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$346.13	
1-2102 - Fica Taxes	\$801.04	
1-2104 - Medicare	\$187.34	
1-2106 - State Taxes	\$174.08	
Total Taxes Payable	\$1,508.59	
Total Payroll Withholdings		\$1,508.59
Total Liabilities		\$2,236,390.93
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$717,058.86	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
5-2999 - Fund Principal - Legacy	\$22,500.00	
Unrestricted This Year	(\$14,626.28)	
Total Unrestricted	\$996,559.90	
Temporary Restricted	\$119,568.71	
Total Net Assets		\$1,116,128.61
Total Liabilities & Net Assets		\$3,352,519.54