

Cherry Log Christian Church
 Statement of Financial Position
 May 2017

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	(\$5,056.62)	
1-1110 - Designated Checking Park Sterling	\$120,762.99	
2-1000 - Building Checking - Raymond James	\$1,014.40	
2-1010 - Building Checking - Park Sterling	\$1,625.00	
2-1020 - Reserve - Park Sterling	\$18,247.55	
4-1000 - Church Extension - 135006	\$32,774.03	
4-1100 - Church Extension - 128824	\$10,056.98	
Total Current Assets		\$179,424.33
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
1-1260 - Little White House	\$80,000.00	
Total Fixed Assets		\$3,162,000.00
Restricted Assetts		
7-1000 - Christian Church Foundation	\$22,500.00	
Total Restricted Assetts		\$22,500.00
Total Assets		\$3,363,924.33
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,238,298.14	
Total Loan Principal Payments		\$2,238,298.14
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$533.09	
1-2102 - Fica Taxes	\$1,349.28	
1-2104 - Medicare	\$315.56	
1-2106 - State Taxes	\$267.98	
Total Taxes Payable	\$2,465.91	
Total Payroll Withholdings		\$2,465.91
Total Liabilities		\$2,240,764.05
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$713,643.06	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
5-2999 - Fund Principal - Legacy	\$22,500.00	
Unrestricted This Year	(\$5,373.09)	
Total Unrestricted	\$1,002,397.29	
Temporary Restricted	\$120,762.99	
Total Net Assets		\$1,123,160.28
Total Liabilities & Net Assets		\$3,363,924.33