

Cherry Log Christian Church
 Statement of Financial Position
 January 2017

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	(\$2,466.95)	
1-1110 - Designated Checking Park Sterling	\$120,263.89	
2-1000 - Building Checking - Raymond James	\$1,014.35	
2-1020 - Reserve - Park Sterling	\$17,747.55	
4-1000 - Church Extension - 135006	\$32,774.03	
4-1100 - Church Extension - 128824	\$5,056.98	
Total Current Assets		\$174,389.85
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
1-1260 - Little White House	\$80,000.00	
Total Fixed Assets		\$3,162,000.00
Restricted Assetts		
7-1000 - Christian Church Foundation	\$22,500.00	
Total Restricted Assetts		\$22,500.00
Total Assets		\$3,358,889.85
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,250,393.98	
Total Loan Principal Payments		\$2,250,393.98
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$365.64	
1-2102 - Fica Taxes	\$810.96	
1-2104 - Medicare	\$189.66	
1-2106 - State Taxes	\$165.40	
Total Taxes Payable	\$1,531.66	
Total Payroll Withholdings		\$1,531.66
Total Liabilities		\$2,251,925.64
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$701,547.22	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
5-2999 - Fund Principal - Legacy	\$22,500.00	
Unrestricted This Year	(\$8,974.22)	
Total Unrestricted	\$986,700.32	
Temporary Restricted	\$120,263.89	
Total Net Assets		\$1,106,964.21
Total Liabilities & Net Assets		\$3,358,889.85