

**Cherry Log Christian Church  
Statement of Financial Position  
November 2015**

**Accounts**

Assets		
<b>Current Assets</b>		
1-1100 - General Checking Park Sterling	\$32,733.21	
1-1110 - Designated Checking Park Sterling	\$120,050.43	
2-1000 - Building Checking - Raymond James	\$1,064.25	
2-1020 - Reserve - Park Sterling	\$17,747.55	
4-1000 - Church Extension - 135006	\$37,274.08	
4-1100 - Church Extension - 128824	\$4,168.65	
<b>Total Current Assets</b>		<b>\$213,038.17</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$3,082,000.00</b>
<b>Total Assets</b>		<b>\$3,295,038.17</b>
Liabilities & Net Assets		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,302,900.57	
<b>Total Loan Principal Payments</b>		<b>\$2,302,900.57</b>
<b>Payroll Withholdings</b>		
1-2110 - Medical Insurance Withheld	(\$115.61)	
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$769.21	
1-2102 - Fica Taxes	\$1,463.40	
1-2104 - Medicare	\$342.26	
1-2106 - State Taxes	\$490.29	
<b>Total Taxes Payable</b>		<b>\$3,065.16</b>
<b>Total Payroll Withholdings</b>		<b>\$2,949.55</b>
<b>Total Liabilities</b>		<b>\$2,305,850.12</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$593,499.07	
2-2999 - Fund Principal - Building	\$258,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	\$7,402.16	
<b>Total Unrestricted</b>		<b>\$869,137.62</b>
<b>Temporarily Restricted</b>	\$120,050.43	
<b>Permanently Restricted</b>	\$0.00	
<b>Total Net Assets</b>		<b>\$989,188.05</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$3,295,038.17</b>

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This represents property equity increase each month.

Balancing Accounts

Designated funds above is same as Temporary Restricted below

**Explanations of items shown above:**

1. All of these accounts are part of the same checking account for the church.
2. These are restricted funds used for specific purposes (eg. Tower Road, Little White House, Outreach).
3. This account is for money from the sale of stocks.
4. Reserves in case of an emergency.
5. Depositing Account. Building payments, Celebration fund, designated building contributions are put this acct and swept out twice monthly to Church Extension acct for mortgage payments.
6. Mortgage Payment account
7. Medical insurance withheld from an employee's paycheck that is paid by the church.
8. Total Assets minus Total Liabilities = Total Net Assets

Date : 08/02  
Time : 4:14:

**Cherry Log Christian Church**  
**Analysis of Revenues & Expenses - Summary**  
**July 2013**

Accounts	1			2		
	MTD Actual (This Year)	MTD Budget (This Year)	MTD Budget Remaining (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	YTD Budget Remaining (This Year)
<b>Revenues</b>						
Tithes & Offerings	\$26,473.06	\$30,551.92	\$4,078.86	\$206,839.28	\$213,863.44	\$7,024.16
Building Fund	\$15,032.00	\$14,014.00	(\$1,018.00)	\$89,454.53	\$98,098.00	\$8,643.47
Rental Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues</b>	<b>\$41,505.06</b>	<b>\$44,565.92</b>	<b>\$3,060.86</b>	<b>\$296,293.81</b>	<b>\$311,961.44</b>	<b>\$15,667.63</b>
<b>Expenses</b>						
<b>Resource Council</b>						
Finance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Pastoral Relations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Personnel	\$22,706.33	\$17,426.92	(\$5,279.41)	\$124,389.09	\$121,988.44	(\$2,400.65)
Property Maintenance	\$922.65	\$1,666.67	\$744.02	\$8,422.91	\$11,666.69	\$3,243.78
Technology	\$14.04	\$41.67	\$27.63	\$406.00	\$291.69	(\$114.31)
<b>Total Resource Council</b>	<b>\$23,643.02</b>	<b>\$19,135.26</b>	<b>(\$4,507.76)</b>	<b>\$133,218.00</b>	<b>\$133,946.82</b>	<b>\$728.82</b>
<b>Discipling Council</b>						
Education - Children/Youth	\$342.80	\$203.75	(\$139.05)	\$542.34	\$1,426.25	\$883.91
Education - Adult	\$0.00	\$83.33	\$83.33	\$209.35	\$583.31	\$373.96
Fellowship	\$0.00	\$181.25	\$181.25	\$545.99	\$1,268.75	\$722.76
Membership	\$0.00	\$33.33	\$33.33	\$0.00	\$233.31	\$233.31
Music	\$418.00	\$183.33	(\$234.67)	\$926.87	\$1,283.31	\$356.44
Small Group Ministry	\$0.00	\$16.67	\$16.67	\$0.00	\$116.69	\$116.69
Stewardship	\$0.00	\$33.33	\$33.33	\$0.00	\$233.31	\$233.31
Worship	\$24.27	\$203.33	\$179.06	\$868.73	\$1,423.31	\$554.58
<b>Total Discipling Council</b>	<b>\$785.07</b>	<b>\$938.32</b>	<b>\$153.25</b>	<b>\$3,093.28</b>	<b>\$6,568.24</b>	<b>\$3,474.96</b>
<b>Outreach Council</b>						
Denominational	\$0.00	\$16.67	\$16.67	(\$35.00)	\$116.69	\$151.69
Evangelism	\$435.41	\$500.00	\$64.59	\$4,208.81	\$3,500.00	(\$708.81)
Health	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31
Local Mission	\$510.33	\$1,445.83	\$935.50	\$4,245.14	\$10,120.81	\$5,875.67
<b>Total Outreach Council</b>	<b>\$945.74</b>	<b>\$1,970.83</b>	<b>\$1,025.09</b>	<b>\$8,418.95</b>	<b>\$13,795.81</b>	<b>\$5,376.86</b>
<b>Non Council</b>						
Deacon	\$0.00	\$8.33	\$8.33	\$0.00	\$58.31	\$58.31
Dues & Subscriptions	\$0.00	\$16.67	\$16.67	\$140.00	\$116.69	(\$23.31)
Elders	\$0.00	\$12.50	\$12.50	\$0.00	\$87.50	\$87.50
Insurance - Property	(\$118.00)	\$914.58	\$1,032.58	\$5,693.50	\$6,402.06	\$708.56
Ministers Expenses	\$648.52	\$766.67	\$118.15	\$5,045.01	\$5,366.69	\$321.68
Office Expenses	\$1,102.62	\$958.33	(\$144.29)	\$6,424.01	\$6,708.31	\$284.30
Postage	\$0.00	\$58.33	\$58.33	\$391.84	\$408.31	\$16.47
Stephen Ministries	\$0.00	\$166.67	\$166.67	\$0.00	\$1,166.69	\$1,166.69
Tithe	\$2,831.00	\$3,030.08	\$199.08	\$21,848.00	\$21,210.56	(\$637.44)
Utilities	\$1,731.60	\$3,166.67	\$1,435.07	\$19,228.93	\$22,166.69	\$2,937.76
<b>Total Non Council</b>	<b>\$6,185.74</b>	<b>\$9,098.83</b>	<b>\$2,903.09</b>	<b>\$58,771.29</b>	<b>\$63,691.81</b>	<b>\$4,920.52</b>
Building Expense	\$12,976.00	\$14,014.00	\$1,038.00	\$100,659.32	\$98,098.00	(\$2,561.32)
Non Budget Expense	\$0.00	\$0.00	\$0.00	\$462.90	\$0.00	(\$462.90)
<b>Total Expenses</b>	<b>\$44,545.57</b>	<b>\$45,157.24</b>	<b>\$611.67</b>	<b>\$304,623.74</b>	<b>\$316,100.68</b>	<b>\$11,476.94</b>

**Explanations of items shown above:**

1. Monthly report of monies for month of report versus budgeted
2. YTD (Year to Date) Report of monies from beginning of fiscal year to current month. Budget column is divided by twelve so indicates budget for number of month up to this monthly report (NOT THE ENTIRE YEAR)
3. Revenues: ( ) indicates more money was received than expected.
4. Expenses: ( ) indicates more money was spent than expected.
5. YTD Budget Remaining: ( ) indicates more money was spent than expected.
6. To determine "general expenses" the building expense must be subtracted from the Total Expenses.
7. YTD Building Expense: ( ) indicates more money was spent than expected (during yr due to extra payments)
8. Non Budget Expense: Expenses that were not part of the budget.