

Cherry Log Christian Church
 Statement of Financial Position
 September 2016

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$12,010.39	
1-1110 - Designated Checking Park Sterling	\$111,694.74	
2-1000 - Building Checking - Raymond James	\$1,064.30	
2-1010 - Building Checking - Park Sterling	\$2,500.00	
2-1020 - Reserve - Park Sterling	\$17,747.55	
4-1000 - Church Extension - 135006	\$32,489.28	
4-1100 - Church Extension - 128824	\$4,584.28	
Total Current Assets		\$182,090.54
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$3,082,000.00
Total Assets		\$3,264,090.54
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,271,378.21	
Total Loan Principal Payments		\$2,271,378.21
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$407.98	
1-2102 - Fica Taxes	\$965.96	
1-2104 - Medicare	\$225.94	
1-2106 - State Taxes	\$188.46	
Total Taxes Payable	\$1,788.34	
Total Payroll Withholdings		\$1,788.34
Total Liabilities		\$2,273,166.55
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$622,338.14	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$14,736.21)	
Total Unrestricted	\$879,229.25	
Temporarily Restricted	\$111,694.74	
Permanently Restricted	\$0.00	
Total Net Assets		\$990,923.99
Total Liabilities & Net Assets		\$3,264,090.54