

Cherry Log Christian Church
Statement of Financial Position
September 2015

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$24,438.79	
1-1110 - Designated Checking Park Sterling	\$28,938.69	
2-1000 - Building Checking - Raymond James	\$1,114.25	
2-1010 - Building Checking - Park Sterling	\$790.00	
2-1020 - Reserve - Park Sterling	\$17,515.55	
4-1000 - Church Extension - 135006	\$37,274.08	
4-1100 - Church Extension - 128824	\$4,168.65	
Total Current Assets		\$114,240.01
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$3,582,000.00
Total Assets		\$3,696,240.01
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,339,512.61	
Total Loan Principal Payments		\$2,339,512.61
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	(\$17.89)	
Taxes Payable		
1-2101 - Federal Taxes	\$779.73	
1-2102 - Fica Taxes	\$1,492.86	
1-2104 - Medicare	\$349.16	
1-2106 - State Taxes	\$493.46	
Total Taxes Payable	\$3,115.21	
Total Payroll Withholdings		\$3,097.32
Total Liabilities		\$2,342,609.93
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$1,056,887.03	
2-2999 - Fund Principal - Building	\$258,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$432.03)	
Total Unrestricted	\$1,324,691.39	
Temporarily Restricted	\$28,938.69	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,353,630.08
Total Liabilities & Net Assets		\$3,696,240.01