

Cherry Log Christian Church
 Statement of Financial Position
 September 2013

Accounts

Assets	
Current Assets	
1-1100 - General Checking Park Sterling	\$26,745.00
1-1110 - Designated Checking Park Sterling	\$35,255.46
2-1000 - Building Checking - Raymond James	\$495.90
2-1010 - Building Checking - Park Sterling	\$3,726.00
2-1020 - Ministry Reserve - Park Sterling	\$5,360.06
4-1000 - Church Extension - 135006	\$43,285.65
4-1100 - Church Extension - 128824	\$5,303.01
Total Current Assets	\$120,171.08
Fixed Assets	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
Total Fixed Assets	\$4,182,000.00
Total Assets	\$4,302,171.08
Liabilities & Net Assets	
Liabilities	
Loan Principal Payments	
2-2000 - CLCC Mortgage	\$2,278,671.63
2-2010 - Church on Hill Mortgage	\$483,936.26
Total Loan Principal Payments	\$2,762,607.89
Payroll Withholdings	
1-2110 - Medical Insurance Withheld	\$291.59
Taxes Payable	
1-2101 - Federal Taxes	\$603.60
1-2102 - Fica Taxes	\$1,292.40
1-2104 - Medicare	\$302.28
1-2106 - State Taxes	\$401.58
Total Taxes Payable	\$2,599.86
Total Payroll Withholdings	\$2,891.45
Total Liabilities	\$2,765,499.34
Net Assets	
Unrestricted	
1-2999 - Fund Principal - General	\$657,335.82
2-2999 - Fund Principal - Building	\$852,154.47
3-2999 - Fund Principles Reserve	\$10,000.00
Unrestricted This Year	(\$18,074.01)
Total Unrestricted	\$1,501,416.28
Temporarily Restricted	\$35,255.46
Permanently Restricted	\$0.00
Total Net Assets	\$1,536,671.74
Total Liabilities & Net Assets	\$4,302,171.08