

Cherry Log Christian Church
 Statement of Financial Position
 September 2012

Accounts

Assets		
Current Assets		
1-1100 - General Checking C&S	\$21,225.58	
1-1110 - Designated Checking C&S	\$43,078.74	
2-1000 - Building Checking - Morgan Keegan	\$4,160.96	
2-1010 - Building Checking - C&S	\$4,702.00	
2-1020 - Ministry Reserve - C & S	\$6,437.58	
4-1000 - Church Extension - 135006	\$46,247.65	
4-1100 - Church Extension - 128824	\$16,086.30	
Total Current Assets		\$141,938.81
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1220 - Cabin on Hill	\$84,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,266,000.00
Total Assets		\$4,407,938.81
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,331,943.81	
2-2010 - Church on Hill Mortgage	\$559,107.45	
Total Loan Principal Payments		\$2,891,051.26
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	\$495.30	
Taxes Payable		
1-2101 - Federal Taxes	\$290.68	
1-2102 - Fica Taxes	\$1,520.89	
1-2104 - Medicare	\$315.04	
1-2106 - State Taxes	\$415.90	
Total Taxes Payable	\$2,542.51	
Total Payroll Withholdings		\$3,037.81
Total Liabilities		\$2,894,089.07
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$668,289.90	
2-2999 - Fund Principal - Building	\$806,275.07	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$13,793.97)	
Total Unrestricted	\$1,470,771.00	
Temporarily Restricted	\$43,078.74	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,513,849.74
Total Liabilities & Net Assets		\$4,407,938.81