

Cherry Log Christian Church  
 Statement of Financial Position  
 August 2015

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking Park Sterling	\$21,895.64	
1-1110 - Designated Checking Park Sterling	\$29,015.60	
2-1000 - Building Checking - Raymond James	\$1,114.25	
2-1010 - Building Checking - Park Sterling	\$275.00	
2-1020 - Reserve - Park Sterling	\$17,300.55	
4-1000 - Church Extension - 135006	\$37,274.08	
4-1100 - Church Extension - 128824	\$4,168.65	
<b>Total Current Assets</b>		<b>\$111,043.77</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$3,582,000.00</b>
<b>Total Assets</b>		<b>\$3,693,043.77</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,341,429.97	
<b>Total Loan Principal Payments</b>		<b>\$2,341,429.97</b>
<b>Payroll Withholdings</b>		
1-2110 - Medical Insurance Withheld	\$30.97	
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$766.88	
1-2102 - Fica Taxes	\$1,452.56	
1-2104 - Medicare	\$339.72	
1-2106 - State Taxes	\$485.47	
<b>Total Taxes Payable</b>	<b>\$3,044.63</b>	
<b>Total Payroll Withholdings</b>		<b>\$3,075.60</b>
<b>Total Liabilities</b>		<b>\$2,344,505.57</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$1,054,969.67	
2-2999 - Fund Principal - Building	\$258,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$3,683.46)	
<b>Total Unrestricted</b>	<b>\$1,319,522.60</b>	
<b>Temporarily Restricted</b>	\$29,015.60	
<b>Permanently Restricted</b>	\$0.00	
<b>Total Net Assets</b>		<b>\$1,348,538.20</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$3,693,043.77</b>