

Cherry Log Christian Church
 Statement of Financial Position
 August 2013

Accounts

Assets	
Current Assets	
1-1100 - General Checking C&S	\$25,926.75
1-1110 - Designated Checking C&S	\$31,212.39
2-1000 - Building Checking - Morgan Keegan	\$4,121.89
2-1010 - Building Checking - C&S	\$4,003.00
2-1020 - Ministry Reserve - C & S	\$3,810.06
4-1000 - Church Extension - 135006	\$43,285.65
4-1100 - Church Extension - 128824	\$5,737.01
Total Current Assets	\$118,096.75
Fixed Assets	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
Total Fixed Assets	\$4,182,000.00
Total Assets	\$4,300,096.75
Liabilities & Net Assets	
Liabilities	
Loan Principal Payments	
2-2000 - CLCC Mortgage	\$2,282,095.67
2-2010 - Church on Hill Mortgage	\$484,960.95
Total Loan Principal Payments	\$2,767,056.62
Payroll Withholdings	
1-2110 - Medical Insurance Withheld	\$163.81
Taxes Payable	
1-2101 - Federal Taxes	\$603.60
1-2102 - Fica Taxes	\$1,295.12
1-2104 - Medicare	\$302.92
1-2106 - State Taxes	\$401.58
Total Taxes Payable	\$2,603.22
Total Payroll Withholdings	\$2,767.03
Total Liabilities	\$2,769,823.65
Net Assets	
Unrestricted	
1-2999 - Fund Principal - General	\$657,335.82
2-2999 - Fund Principal - Building	\$847,705.74
3-2999 - Fund Principles Reserve	\$10,000.00
Unrestricted This Year	(\$15,980.85)
Total Unrestricted	\$1,499,060.71
Temporarily Restricted	\$31,212.39
Permanently Restricted	\$0.00
Total Net Assets	\$1,530,273.10
Total Liabilities & Net Assets	\$4,300,096.75