

Cherry Log Christian Church
 Statement of Financial Position
 August 2012

Accounts

| Assets | | |
|--|-----------------------|-----------------------|
| Current Assets | | |
| 1-1100 - General Checking C&S | \$20,371.56 | |
| 1-1110 - Designated Checking C&S | \$50,060.92 | |
| 2-1000 - Building Checking - Morgan Keegan | \$4,160.67 | |
| 2-1010 - Building Checking - C&S | \$3,677.00 | |
| 2-1020 - Ministry Reserve - C & S | \$7,182.14 | |
| 4-1000 - Church Extension - 135006 | \$46,247.65 | |
| 4-1100 - Church Extension - 128824 | \$19,308.30 | |
| Total Current Assets | | \$151,008.24 |
| Fixed Assets | | |
| 1-1200 - CLCC | \$2,937,000.00 | |
| 1-1210 - Church on Hill | \$600,000.00 | |
| 1-1220 - Cabin on Hill | \$84,000.00 | |
| 1-1230 - Craddock Center Property | \$500,000.00 | |
| 1-1240 - Furnishings | \$85,000.00 | |
| 1-1250 - Sound System | \$60,000.00 | |
| Total Fixed Assets | | \$4,266,000.00 |
| Total Assets | | \$4,417,008.24 |
| Liabilities & Net Assets | | |
| Liabilities | | |
| Loan Principal Payments | | |
| 2-2000 - CLCC Mortgage | \$2,335,224.28 | |
| 2-2010 - Church on Hill Mortgage | \$559,906.68 | |
| Total Loan Principal Payments | | \$2,895,130.96 |
| Payroll Withholdings | | |
| 1-2110 - Medical Insurance Withheld | \$367.52 | |
| Taxes Payable | | |
| 1-2101 - Federal Taxes | \$579.72 | |
| 1-2102 - Fica Taxes | \$1,952.47 | |
| 1-2104 - Medicare | \$435.40 | |
| 1-2106 - State Taxes | \$605.76 | |
| Total Taxes Payable | \$3,573.35 | |
| Total Payroll Withholdings | | \$3,940.87 |
| Total Liabilities | | \$2,899,071.83 |
| Net Assets | | |
| Unrestricted | | |
| 1-2999 - Fund Principal - General | \$668,289.90 | |
| 2-2999 - Fund Principal - Building | \$802,195.37 | |
| 3-2999 - Fund Principles Reserve | \$10,000.00 | |
| Unrestricted This Year | (\$12,709.78) | |
| Total Unrestricted | \$1,467,775.49 | |
| Temporarily Restricted | \$50,160.92 | |
| Permanently Restricted | \$0.00 | |
| Total Net Assets | | \$1,517,936.41 |
| Total Liabilities & Net Assets | | \$4,417,008.24 |