

Cherry Log Christian Church  
 Statement of Financial Position  
 July 2016

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking Park Sterling	\$16,136.74	
1-1110 - Designated Checking Park Sterling	\$117,515.69	
2-1000 - Building Checking - Raymond James	\$1,064.30	
2-1010 - Building Checking - Park Sterling	\$1,650.00	
2-1020 - Reserve - Park Sterling	\$17,747.55	
4-1000 - Church Extension - 135006	\$32,489.28	
4-1100 - Church Extension - 128824	\$4,584.28	
<b>Total Current Assets</b>		<b>\$191,187.84</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$3,082,000.00</b>
<b>Total Assets</b>		<b>\$3,273,187.84</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,275,253.72	
<b>Total Loan Principal Payments</b>		<b>\$2,275,253.72</b>
<b>Payroll Withholdings</b>		
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$749.11	
1-2102 - Fica Taxes	\$1,072.22	
1-2104 - Medicare	\$250.74	
1-2106 - State Taxes	\$333.57	
<b>Total Taxes Payable</b>	<b>\$2,405.64</b>	
<b>Total Payroll Withholdings</b>		<b>\$2,405.64</b>
<b>Total Liabilities</b>		<b>\$2,277,659.36</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$618,462.63	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$12,077.16)	
<b>Total Unrestricted</b>	<b>\$878,012.79</b>	
<b>Temporarily Restricted</b>	\$117,515.69	
<b>Permanently Restricted</b>	\$0.00	
<b>Total Net Assets</b>		<b>\$995,528.48</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$3,273,187.84</b>