Date: 08/06/2015 Time: 10:02:05 AM Cherry Log Christian Church Statement of Financial Position July 2015

Log Christian Church Page : 1

Accounts

Loan Principal Payments \$2,343,342.28 2-2000 - CLCC Mortgage \$2,343,342.28 Total Loan Principal Payments \$2,343,342.28 Payroll Withholdings \$79.83 1-2110 - Medical Insurance Withheld \$79.83 Taxes Payable \$1,163.41 1-2101 - Federal Taxes \$1,163.41 1-2102 - Fica Taxes \$2,227.88 1-2104 - Medicare \$521.06 1-2106 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$2,348,074.05 Net Assets	Asset	ts	
1-1110 - Designated Checking Park Sterling \$22,651.89 2-1000 - Building Checking - Raymond James \$1,114.25 2-1010 - Building Checking - Park Sterling \$10,000 51	Current Assets		
2-1000 - Building Checking - Park Sterling \$100.00	1-1100 - General Checking Park Sterling	\$18,690.52	
2-1010 - Building Checking	1-1110 - Designated Checking Park Sterling	\$32,651.89	
2-1020 - Reserve - Park Sterling	2-1000 - Building Checking - Raymond James	\$1,114.25	
A-1000 - Church Extension - 135006	2-1010 - Building Checking - Park Sterling	\$100.00	
A-1100 - Church Extension - 128824 \$4,168.65 Total Current Assets \$112,899.94 Fixed Assets Total Current Assets \$2,937,000.00 Total Current Assets \$85,000.00 Total Current Assets \$85,000.00 Total Fixed Assets \$3,582,000.00 Total Fixed Assets \$3,694,899.94 Total Assets Total Current Current Assets Total Current Current Assets Total Current Cur	2-1020 - Reserve - Park Sterling	\$18,900.55	
Total Current Assets \$112,899.94		\$37,274.08	
Fixed Assets 1-1200 - CLCC 1-1230 - Craddock Center Property 1-1240 - Furnishings 1-1250 - Sound System Total Fixed Assets Total Fixed Assets Liabilities Liabilities Loan Principal Payments 2-2000 - CLCC Mortgage Total Loan Principal Payments Payroll Withholdings 1-2110 - Medical Insurance Withheld 1-2101 - Federal Taxes 1-2101 - Federal Taxes 1-2102 - Fica Taxes 1-2104 - Medicae 1-2105 - State Taxes 1-2106 - State Taxes 1-2106 - State Taxes 1-2107 - Medical Payments 1-2109 - Fund Principal Payment 1-2109 - Find Taxes 1-2109 - Fund Principal Payment 1-2109 - Find Taxes 1-2106 - State Taxes 1-2106 - State Taxes 1-2107 - Medical Payroll Withholdings 1-2108 - State Taxes 1-2109 - Fund Principal - General 1-2999 - Fund Principal - General 1-2990 - Fund Principal - General 1-2	4-1100 - Church Extension - 128824	\$4,168.65	
1-1200 - CLCC	Total Current Assets		\$112,899.94
1-1230 - Craddock Center Property	Fixed Assets		
1-1240 - Furnishings		\$2,937,000.00	
1-1250 - Sound System			
Total Fixed Assets \$3,582,000.00 \$3,694,899.94	<u> </u>		
Total Assets \$3,694,899.94	1-1250 - Sound System	\$60,000.00	
Liabilities & Net Assets Loan Principal Payments 2-2000 - CLCC Mortgage \$2,343,342.28 Total Loan Principal Payments \$2,343,342.28 Payroll Withholdings 1-2110 - Medical Insurance Withheld \$79.83 Taxes Payable 1-2101 - Federal Taxes \$1,163.41 1-2102 - Fica Taxes \$2,227.88 1-2104 - Medicare \$521.06 1-2106 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$\$1,053,057.34 2-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principal - Serve \$10,000.00 Unrestricted This Year \$1,314,174.00 Temporarily Restricted \$1,314,174.00 Temporarily Restricted \$3,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89	Total Fixed Assets		
Liabilities \$2,343,342.28 Loan Principal Payments \$2,343,342.28 Total Loan Principal Payments \$2,343,342.28 Payroll Withholdings \$79.83 1-2110 - Medical Insurance Withheld \$79.83 Taxes Payable \$1,163.41 1-2102 - Fica Taxes \$2,227.88 1-2104 - Medicare \$521.06 1-2104 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$2,348,074.05 Net Assets \$1,053,057.34 2-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year \$1,314,174.00 Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89	Total Assets		\$3,694,899.94
Liabilities \$2,343,342.28 Loan Principal Payments \$2,343,342.28 Total Loan Principal Payments \$2,343,342.28 Payroll Withholdings \$79.83 1-2110 - Medical Insurance Withheld \$79.83 Taxes Payable \$1,163.41 1-2102 - Fica Taxes \$2,227.88 1-2104 - Medicare \$521.06 1-2104 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$2,348,074.05 Net Assets \$1,053,057.34 2-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year \$1,314,174.00 Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89			
Loan Principal Payments \$2,343,342.28 2-2000 - CLCC Mortgage \$2,343,342.28 Total Loan Principal Payments \$2,343,342.28 Payroll Withholdings \$79.83 1-2110 - Medical Insurance Withheld \$79.83 Taxes Payable \$1,163.41 1-2102 - Fica Taxes \$2,227.88 1-2104 - Medicare \$521.06 1-2106 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Payroll Withholdings \$2,348,074.05 Net Assets \$1,053,057.34 2-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year (\$7,119.73) Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89	Liabilities & N	let Assets	
Company	Liabilities		
Total Loan Principal Payments \$2,343,342.28 Payroll Withholdings 1-2110 - Medical Insurance Withheld \$79.83 Taxes Payable 1-2101 - Federal Taxes \$1,163.41 1-2102 - Fica Taxes \$2,227.88 1-2104 - Medicare \$521.06 1-2106 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$2,348,074.05 Net Assets Unrestricted \$1,053,057.34 2-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 -			
Payroll Withholdings		\$2,343,342.28	
1-2110 - Medical Insurance Withheld \$79.83 Taxes Payable \$1,163.41 1-2101 - Federal Taxes \$1,163.41 1-2102 - Fica Taxes \$2,227.88 1-2104 - Medicare \$521.06 1-2106 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$2,348,074.05 Net Assets *** Unrestricted** \$1,053,057.34 2-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year (\$7,119.73) Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89			\$2,343,342.28
Taxes Payable \$1,163.41 1-2101 - Federal Taxes \$1,163.41 1-2102 - Fica Taxes \$2,227.88 1-2104 - Medicare \$521.06 1-2106 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$2,348,074.05 Net Assets *** Unrestricted \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year (\$7,119.73) Total Unrestricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89	<u> </u>		
1-2101 - Federal Taxes \$1,163.41 1-2102 - Fica Taxes \$2,227.88 1-2104 - Medicare \$521.06 1-2106 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$2,348,074.05 Net Assets Unrestricted 1-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89		\$79.83	
1-2102 - Fica Taxes \$2,227.88 1-2104 - Medicare \$521.06 1-2106 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$\$1,053,057.34 2-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principal - Seserve \$10,000.00 Unrestricted This Year \$\$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$\$1,346,825.89	•		
1-2104 - Medicare \$521.06 1-2106 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$2,348,074.05 Net Assets Unrestricted 1-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year (\$7,119.73) Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89	1-2101 - Federal Taxes		
1-2106 - State Taxes \$739.59 Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$2,348,074.05 Net Assets Unrestricted 1-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year (\$7,119.73) Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89			
Total Taxes Payable \$4,651.94 Total Payroll Withholdings \$4,731.77 Total Liabilities \$2,348,074.05 Net Assets Unrestricted 1-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year (\$7,119.73) Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89		·	
Total Payroll Withholdings \$4,731.77 Total Liabilities \$2,348,074.05 Net Assets Unrestricted 1-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year (\$7,119.73) Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89			
Total Liabilities \$2,348,074.05 Net Assets Unrestricted 1-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year (\$7,119.73) Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89	-	\$4,651.94	
Net Assets Unrestricted \$1,053,057.34 1-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year (\$7,119.73) Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89			
Unrestricted 1-2999 - Fund Principal - General \$1,053,057.34 2-2999 - Fund Principal - Building \$258,236.39 3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year (\$7,119.73) Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89			\$2,348,074.05
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2-2999 - Fund Principal - Building 3-2999 - Fund Principles Reserve Unrestricted This Year Total Unrestricted Temporarily Restricted Permanently Restricted Total Net Assets \$258,236.39 \$10,000.00 \$(\$7,119.73) \$1,314,174.00 \$32,651.89 \$32,651.89 \$1,346,825.89	Unrestricted		
3-2999 - Fund Principles Reserve \$10,000.00 Unrestricted This Year \$(\$7,119.73) Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89	·		
Unrestricted This Year (\$7,119.73) Total Unrestricted \$1,314,174.00 Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89	· · · · · · · · · · · · · · · · · · ·		
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Temporarily Restricted \$32,651.89 Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89			
Permanently Restricted \$0.00 Total Net Assets \$1,346,825.89			
Total Net Assets \$1,346,825.89		• •	
		\$0.00	
Total Liabilities & Net Assets \$3,694,899.94			
	Total Liabilities & Net Assets		<u>\$3,694,899.94</u>