

Cherry Log Christian Church
 Statement of Financial Position
 July 2015

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$18,690.52	
1-1110 - Designated Checking Park Sterling	\$32,651.89	
2-1000 - Building Checking - Raymond James	\$1,114.25	
2-1010 - Building Checking - Park Sterling	\$100.00	
2-1020 - Reserve - Park Sterling	\$18,900.55	
4-1000 - Church Extension - 135006	\$37,274.08	
4-1100 - Church Extension - 128824	\$4,168.65	
Total Current Assets		\$112,899.94
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$3,582,000.00
Total Assets		\$3,694,899.94
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,343,342.28	
Total Loan Principal Payments		\$2,343,342.28
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	\$79.83	
Taxes Payable		
1-2101 - Federal Taxes	\$1,163.41	
1-2102 - Fica Taxes	\$2,227.88	
1-2104 - Medicare	\$521.06	
1-2106 - State Taxes	\$739.59	
Total Taxes Payable	\$4,651.94	
Total Payroll Withholdings		\$4,731.77
Total Liabilities		\$2,348,074.05
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$1,053,057.34	
2-2999 - Fund Principal - Building	\$258,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$7,119.73)	
Total Unrestricted	\$1,314,174.00	
Temporarily Restricted	\$32,651.89	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,346,825.89
Total Liabilities & Net Assets		\$3,694,899.94