

Cherry Log Christian Church
 Statement of Financial Position
 July 2012

Accounts

Assets	
Current Assets	
1-1100 - General Checking C&S	\$27,772.29
1-1110 - Designated Checking C&S	\$50,938.19
2-1000 - Building Checking - Morgan Keegan	\$4,160.67
2-1010 - Building Checking - C&S	\$4,741.00
2-1020 - Ministry Reserve - C & S	\$7,500.00
4-1000 - Church Extension - 135006	\$46,247.65
4-1100 - Church Extension - 128824	\$24,015.30
Total Current Assets	\$165,375.10
Fixed Assets	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1220 - Cabin on Hill	\$84,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
Total Fixed Assets	\$4,266,000.00
Total Assets	\$4,431,375.10
Liabilities & Net Assets	
Liabilities	
Loan Principal Payments	
2-2000 - CLCC Mortgage	\$2,341,909.87
2-2010 - Church on Hill Mortgage	\$561,284.70
Total Loan Principal Payments	\$2,903,194.57
Payroll Withholdings	
1-2110 - Medical Insurance Withheld	\$925.63
Taxes Payable	
1-2101 - Federal Taxes	\$129.22
1-2102 - Fica Taxes	\$1,378.50
1-2104 - Medicare	\$290.26
1-2106 - State Taxes	\$403.62
Total Taxes Payable	\$2,201.60
Total Payroll Withholdings	\$3,127.23
Total Liabilities	\$2,906,321.80
Net Assets	
Unrestricted	
1-2999 - Fund Principal - General	\$669,051.90
2-2999 - Fund Principal - Building	\$793,369.76
3-2999 - Fund Principles Reserve	\$10,000.00
Unrestricted This Year	\$2,007.40
Total Unrestricted	\$1,474,429.06
Temporarily Restricted	\$50,624.24
Permanently Restricted	\$0.00
Total Net Assets	\$1,525,053.30
Total Liabilities & Net Assets	\$4,431,375.10