

Cherry Log Christian Church
 Statement of Financial Position
 June 2016

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$12,223.39	
1-1110 - Designated Checking Park Sterling	\$125,038.57	
2-1000 - Building Checking - Raymond James	\$1,064.28	
2-1010 - Building Checking - Park Sterling	\$200.00	
2-1020 - Reserve - Park Sterling	\$17,747.55	
4-1000 - Church Extension - 135006	\$32,489.28	
4-1100 - Church Extension - 128824	\$9,584.28	
Total Current Assets		\$198,347.35
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$3,082,000.00
Total Assets		\$3,280,347.35
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,281,104.47	
Total Loan Principal Payments		\$2,281,104.47
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$1,452.79	
1-2102 - Fica Taxes	\$2,399.78	
1-2104 - Medicare	\$561.24	
1-2106 - State Taxes	\$277.48	
Total Taxes Payable	\$4,691.29	
Total Payroll Withholdings		\$4,691.29
Total Liabilities		\$2,285,795.76
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$612,611.88	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$14,726.18)	
Total Unrestricted	\$869,513.02	
Temporarily Restricted	\$125,038.57	
Permanently Restricted	\$0.00	
Total Net Assets		\$994,551.59
Total Liabilities & Net Assets		\$3,280,347.35