

Cherry Log Christian Church
 Statement of Financial Position
 June 2014

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$8,889.32	
1-1110 - Designated Checking Park Sterling	\$33,059.16	
2-1000 - Building Checking - Raymond James	\$495.90	
2-1010 - Building Checking - Park Sterling	\$900.00	
2-1020 - Reserve - Park Sterling	\$11,539.56	
4-1000 - Church Extension - 135006	\$31,778.13	
4-1100 - Church Extension - 128824	\$9,143.05	
Total Current Assets		\$95,805.12
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,182,000.00
Total Assets		\$4,277,805.12
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,242,464.95	
2-2010 - Church on Hill Mortgage	\$474,044.25	
Total Loan Principal Payments		\$2,716,509.20
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$749.86	
1-2102 - Fica Taxes	\$1,425.10	
1-2104 - Medicare	\$333.28	
1-2106 - State Taxes	\$463.04	
Total Taxes Payable	\$2,971.28	
Total Payroll Withholdings		\$2,971.28
Total Liabilities		\$2,719,480.48
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$668,096.15	
2-2999 - Fund Principal - Building	\$858,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$11,128.06)	
Total Unrestricted	\$1,525,204.48	
Temporarily Restricted	\$33,120.16	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,558,324.64
Total Liabilities & Net Assets		\$4,277,805.12