

Cherry Log Christian Church
 Statement of Financial Position
 June 2013

Accounts

Assets		
Current Assets		
1-1100 - General Checking C&S	\$30,040.29	
1-1110 - Designated Checking C&S	\$31,080.48	
2-1000 - Building Checking - Morgan Keegan	\$4,161.91	
2-1010 - Building Checking - C&S	\$4,892.00	
2-1020 - Ministry Reserve - C & S	\$2,035.06	
4-1000 - Church Extension - 135006	\$43,285.65	
4-1100 - Church Extension - 128824	\$13,900.01	
Total Current Assets		\$129,395.40
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,182,000.00
Total Assets		\$4,311,395.40
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Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,292,496.05	
2-2010 - Church on Hill Mortgage	\$487,509.26	
Total Loan Principal Payments		\$2,780,005.31
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	\$959.43	
Taxes Payable		
1-2101 - Federal Taxes	\$603.60	
1-2102 - Fica Taxes	\$1,292.40	
1-2104 - Medicare	\$302.28	
1-2106 - State Taxes	\$401.58	
Total Taxes Payable	\$2,599.86	
Total Payroll Withholdings		\$3,559.29
Total Liabilities		\$2,783,564.60
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$657,335.82	
2-2999 - Fund Principal - Building	\$834,757.05	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$5,289.42)	
Total Unrestricted	\$1,496,803.45	
Temporarily Restricted	\$31,027.35	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,527,830.80
Total Liabilities & Net Assets		\$4,311,395.40