

Cherry Log Christian Church
 Statement of Financial Position
 June 2012

Accounts

Assets		
Current Assets		
1-1100 - General Checking C&S	\$21,341.75	
1-1110 - Designated Checking C&S	\$43,044.02	
2-1000 - Building Checking - Morgan Keegan	\$4,160.49	
2-1010 - Building Checking - C&S	\$1,652.00	
2-1020 - Ministry Reserve - C & S	\$7,500.00	
4-1000 - Church Extension - 135006	\$46,247.65	
4-1100 - Church Extension - 128824	\$28,921.06	
Total Current Assets		\$152,866.97
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1220 - Cabin on Hill	\$84,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,266,000.00
Total Assets		\$4,418,866.97
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,344,392.43	
2-2010 - Church on Hill Mortgage	\$561,893.35	
Total Loan Principal Payments		\$2,906,285.78
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	\$797.85	
Taxes Payable		
1-2101 - Federal Taxes	\$247.32	
1-2102 - Fica Taxes	\$1,421.70	
1-2104 - Medicare	\$287.38	
1-2106 - State Taxes	\$401.04	
Total Taxes Payable	\$2,357.44	
Total Payroll Withholdings		\$3,155.29
Total Liabilities		\$2,909,441.07
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$669,051.90	
2-2999 - Fund Principal - Building	\$793,205.31	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$5,561.38)	
Total Unrestricted	\$1,466,695.83	
Temporarily Restricted	\$42,730.07	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,509,425.90
Total Liabilities & Net Assets		\$4,418,866.97