

Cherry Log Christian Church  
 Statement of Financial Position  
 May 2016

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking Park Sterling	\$20,940.96	
1-1110 - Designated Checking Park Sterling	\$130,527.46	
2-1000 - Building Checking - Raymond James	\$1,064.28	
2-1010 - Building Checking - Park Sterling	\$1,505.00	
2-1020 - Reserve - Park Sterling	\$17,747.55	
4-1000 - Church Extension - 135006	\$32,203.22	
4-1100 - Church Extension - 128824	\$14,104.45	
<b>Total Current Assets</b>		<b>\$218,092.92</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$3,082,000.00</b>
<b>Total Assets</b>		<b>\$3,300,092.92</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,290,349.28	
<b>Total Loan Principal Payments</b>		<b>\$2,290,349.28</b>
<b>Payroll Withholdings</b>		
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$737.23	
1-2102 - Fica Taxes	\$1,430.30	
1-2104 - Medicare	\$334.50	
1-2106 - State Taxes	\$177.33	
<b>Total Taxes Payable</b>	<b>\$2,679.36</b>	
<b>Total Payroll Withholdings</b>		<b>\$2,679.36</b>
<b>Total Liabilities</b>		<b>\$2,293,028.64</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$603,074.18	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	\$1,835.32	
<b>Total Unrestricted</b>	<b>\$876,536.82</b>	
<b>Temporarily Restricted</b>	\$130,527.46	
<b>Permanently Restricted</b>	\$0.00	
<b>Total Net Assets</b>		<b>\$1,007,064.28</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$3,300,092.92</b>