

Cherry Log Christian Church
 Statement of Financial Position
 May 2015

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$26,550.32	
1-1110 - Designated Checking Park Sterling	\$26,775.75	
2-1000 - Building Checking - Raymond James	\$1,114.25	
2-1020 - Reserve - Park Sterling	\$18,601.77	
4-1000 - Church Extension - 135006	\$36,957.28	
4-1100 - Church Extension - 128824	\$9,160.32	
Total Current Assets		\$119,159.69
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$3,582,000.00
Total Assets		\$3,701,159.69
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,349,762.11	
Total Loan Principal Payments		\$2,349,762.11
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	(\$97.72)	
Taxes Payable		
1-2101 - Federal Taxes	\$766.85	
1-2102 - Fica Taxes	\$1,435.54	
1-2104 - Medicare	\$335.74	
1-2106 - State Taxes	\$490.75	
Total Taxes Payable	\$3,028.88	
Total Payroll Withholdings		\$2,931.16
Total Liabilities		\$2,352,693.27
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$1,046,312.40	
2-2999 - Fund Principal - Building	\$258,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	\$7,141.88	
Total Unrestricted	\$1,321,690.67	
Temporarily Restricted	\$26,775.75	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,348,466.42
Total Liabilities & Net Assets		\$3,701,159.69