

Cherry Log Christian Church
 Statement of Financial Position
 May 2014

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$4,260.99	
1-1110 - Designated Checking Park Sterling	\$31,267.76	
2-1000 - Building Checking - Raymond James	\$495.90	
2-1020 - Reserve - Park Sterling	\$8,439.56	
4-1000 - Church Extension - 135006	\$34,778.13	
4-1100 - Church Extension - 128824	\$9,657.05	
Total Current Assets		\$88,899.39
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,182,000.00
Total Assets		\$4,270,899.39
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,247,247.89	
2-2010 - Church on Hill Mortgage	\$475,099.22	
Total Loan Principal Payments		\$2,722,347.11
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$620.43	
1-2102 - Fica Taxes	\$1,422.34	
1-2104 - Medicare	\$332.62	
1-2106 - State Taxes	\$400.36	
Total Taxes Payable	\$2,775.75	
Total Payroll Withholdings		\$2,775.75
Total Liabilities		\$2,725,122.86
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$662,258.24	
2-2999 - Fund Principal - Building	\$858,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$15,985.86)	
Total Unrestricted	\$1,514,508.77	
Temporarily Restricted	\$31,267.76	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,545,776.53
Total Liabilities & Net Assets		\$4,270,899.39