

Cherry Log Christian Church
 Statement of Financial Position
 May 2013

Accounts

Assets		
Current Assets		
1-1100 - General Checking C&S	\$27,516.93	
1-1110 - Designated Checking C&S	\$39,652.07	
2-1000 - Building Checking - Morgan Keegan	\$4,161.69	
2-1020 - Ministry Reserve - C & S	\$2,035.06	
4-1000 - Church Extension - 135006	\$43,285.65	
4-1100 - Church Extension - 128824	\$20,885.01	
Total Current Assets		\$137,536.41
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,182,000.00
Total Assets		\$4,319,536.41
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,298,351.46	
2-2010 - Church on Hill Mortgage	\$488,736.92	
Total Loan Principal Payments		\$2,787,088.38
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	\$831.65	
Taxes Payable		
1-2101 - Federal Taxes	\$603.60	
1-2102 - Fica Taxes	\$1,300.58	
1-2104 - Medicare	\$304.18	
1-2106 - State Taxes	\$401.94	
Total Taxes Payable	\$2,610.30	
Total Payroll Withholdings		\$3,441.95
Total Liabilities		\$2,790,530.33
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$657,335.82	
2-2999 - Fund Principal - Building	\$827,673.98	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$5,544.12)	
Total Unrestricted	\$1,489,465.68	
Temporarily Restricted	\$39,540.40	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,529,006.08
Total Liabilities & Net Assets		\$4,319,536.41