

Cherry Log Christian Church
 Statement of Financial Position
 April 2016

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$17,612.38	
1-1110 - Designated Checking Park Sterling	\$121,621.84	
2-1000 - Building Checking - Raymond James	\$1,064.27	
2-1010 - Building Checking - Park Sterling	\$720.00	
2-1020 - Reserve - Park Sterling	\$17,747.55	
4-1000 - Church Extension - 135006	\$32,203.22	
4-1100 - Church Extension - 128824	\$4,577.45	
Total Current Assets		\$195,546.71
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$3,082,000.00
Total Assets		\$3,277,546.71
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,290,349.28	
Total Loan Principal Payments		\$2,290,349.28
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$797.06	
1-2102 - Fica Taxes	\$1,447.30	
1-2104 - Medicare	\$338.48	
1-2106 - State Taxes	\$455.10	
Total Taxes Payable	\$3,037.94	
Total Payroll Withholdings		\$3,037.94
Total Liabilities		\$2,293,387.22
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$603,074.18	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$12,163.85)	
Total Unrestricted	\$862,537.65	
Temporarily Restricted	\$121,621.84	
Permanently Restricted	\$0.00	
Total Net Assets		\$984,159.49
Total Liabilities & Net Assets		\$3,277,546.71