

Cherry Log Christian Church
 Statement of Financial Position
 April 2015

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$23,723.53	
1-1110 - Designated Checking Park Sterling	\$24,625.57	
2-1000 - Building Checking - Raymond James	\$1,114.25	
2-1020 - Reserve - Park Sterling	\$19,601.77	
4-1000 - Church Extension - 135006	\$36,957.28	
4-1100 - Church Extension - 128824	\$9,160.32	
Total Current Assets		\$115,182.72
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,182,000.00
Total Assets		\$4,297,182.72
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,209,279.93	
2-2010 - Church on Hill Mortgage	\$466,795.73	
Total Loan Principal Payments		\$2,676,075.66
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	(\$48.86)	
Taxes Payable		
1-2101 - Federal Taxes	\$773.80	
1-2102 - Fica Taxes	\$1,458.32	
1-2104 - Medicare	\$341.08	
1-2106 - State Taxes	\$491.82	
Total Taxes Payable	\$3,065.02	
Total Payroll Withholdings		\$3,016.16
Total Liabilities		\$2,679,091.82
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$719,423.35	
2-2999 - Fund Principal - Building	\$858,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	\$5,805.59	
Total Unrestricted	\$1,593,465.33	
Temporarily Restricted	\$24,625.57	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,618,090.90
Total Liabilities & Net Assets		\$4,297,182.72