

Cherry Log Christian Church
 Statement of Financial Position
 April 2014

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$13,343.21	
1-1110 - Designated Checking Park Sterling	\$24,832.18	
2-1000 - Building Checking - Raymond James	\$495.90	
2-1010 - Building Checking - Park Sterling	\$1,290.00	
2-1020 - Reserve - Park Sterling	\$8,289.56	
4-1000 - Church Extension - 135006	\$34,778.13	
4-1100 - Church Extension - 128824	\$2,674.86	
Total Current Assets		\$85,703.84
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,182,000.00
Total Assets		\$4,267,703.84
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,249,009.36	
2-2010 - Church on Hill Mortgage	\$476,150.96	
Total Loan Principal Payments		\$2,725,160.32
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$746.29	
1-2102 - Fica Taxes	\$1,419.18	
1-2104 - Medicare	\$331.88	
1-2106 - State Taxes	\$462.28	
Total Taxes Payable	\$2,959.63	
Total Payroll Withholdings		\$2,959.63
Total Liabilities		\$2,728,119.95
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$659,445.03	
2-2999 - Fund Principal - Building	\$858,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$12,929.71)	
Total Unrestricted	\$1,514,751.71	
Temporarily Restricted	\$24,832.18	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,539,583.89
Total Liabilities & Net Assets		\$4,267,703.84