

Cherry Log Christian Church
 Statement of Financial Position
 March 2015

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$31,423.95	
1-1110 - Designated Checking Park Sterling	\$31,529.44	
2-1000 - Building Checking - Raymond James	\$1,114.25	
2-1010 - Building Checking - Park Sterling	\$1,065.00	
2-1020 - Reserve - Park Sterling	\$18,406.17	
4-1000 - Church Extension - 135006	\$36,957.28	
4-1100 - Church Extension - 128824	\$4,160.32	
Total Current Assets		\$124,656.41
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,182,000.00
Total Assets		\$4,306,656.41
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,213,948.80	
2-2010 - Church on Hill Mortgage	\$466,804.30	
Total Loan Principal Payments		\$2,680,753.10
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$783.33	
1-2102 - Fica Taxes	\$1,461.36	
1-2104 - Medicare	\$341.80	
1-2106 - State Taxes	\$494.97	
Total Taxes Payable	\$3,081.46	
Total Payroll Withholdings		\$3,081.46
Total Liabilities		\$2,683,834.56
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$714,745.91	
2-2999 - Fund Principal - Building	\$858,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	\$8,310.11	
Total Unrestricted	\$1,591,292.41	
Temporarily Restricted	\$31,529.44	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,622,821.85
Total Liabilities & Net Assets		\$4,306,656.41