

Cherry Log Christian Church  
 Statement of Financial Position  
 March 2014

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking Park Sterling	\$16,399.62	
1-1110 - Designated Checking Park Sterling	\$30,327.16	
2-1000 - Building Checking - Raymond James	\$495.90	
2-1010 - Building Checking - Park Sterling	\$720.00	
2-1020 - Reserve - Park Sterling	\$6,739.56	
4-1000 - Church Extension - 135006	\$36,678.13	
4-1100 - Church Extension - 128824	\$2,674.86	
<b>Total Current Assets</b>		<b>\$94,035.23</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$4,182,000.00</b>
<b>Total Assets</b>		<b>\$4,276,035.23</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,253,925.51	
2-2010 - Church on Hill Mortgage	\$477,199.48	
<b>Total Loan Principal Payments</b>		<b>\$2,731,124.99</b>
<b>Payroll Withholdings</b>		
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$747.18	
1-2102 - Fica Taxes	\$1,421.06	
1-2104 - Medicare	\$332.34	
1-2106 - State Taxes	\$462.05	
<b>Total Taxes Payable</b>	<b>\$2,962.63</b>	
<b>Total Payroll Withholdings</b>		<b>\$2,962.63</b>
<b>Total Liabilities</b>		<b>\$2,734,087.62</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$653,480.36	
2-2999 - Fund Principal - Building	\$858,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$10,096.30)	
<b>Total Unrestricted</b>	<b>\$1,511,620.45</b>	
<b>Temporarily Restricted</b>	\$30,327.16	
<b>Permanently Restricted</b>	\$0.00	
<b>Total Net Assets</b>		<b>\$1,541,947.61</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$4,276,035.23</b>