

Cherry Log Christian Church
 Statement of Financial Position
 March 2013

Accounts

Assets	
Current Assets	
1-1100 - General Checking C&S	\$17,432.39
1-1110 - Designated Checking C&S	\$32,841.82
2-1000 - Building Checking - Morgan Keegan	\$4,161.69
2-1010 - Building Checking - C&S	\$8,668.00
2-1020 - Ministry Reserve - C & S	\$2,035.06
4-1000 - Church Extension - 135006	\$43,285.65
4-1100 - Church Extension - 128824	\$7,708.01
Total Current Assets	\$116,132.62
Fixed Assets	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
Total Fixed Assets	\$4,182,000.00
Total Assets	\$4,298,132.62
Liabilities & Net Assets	
Liabilities	
Loan Principal Payments	
2-2000 - CLCC Mortgage	\$2,304,533.03
2-2010 - Church on Hill Mortgage	\$490,487.08
Total Loan Principal Payments	\$2,795,020.11
Payroll Withholdings	
1-2110 - Medical Insurance Withheld	\$576.09
Taxes Payable	
1-2101 - Federal Taxes	\$603.60
1-2102 - Fica Taxes	\$1,301.26
1-2104 - Medicare	\$304.34
1-2106 - State Taxes	\$401.83
Total Taxes Payable	\$2,611.03
Total Payroll Withholdings	\$3,187.12
Total Liabilities	\$2,798,207.23
Net Assets	
Unrestricted	
1-2999 - Fund Principal - General	\$657,335.82
2-2999 - Fund Principal - Building	\$819,742.25
3-2999 - Fund Principles Reserve	\$10,000.00
Unrestricted This Year	(\$19,994.50)
Total Unrestricted	\$1,467,083.57
Temporarily Restricted	\$32,841.82
Permanently Restricted	\$0.00
Total Net Assets	\$1,499,925.39
Total Liabilities & Net Assets	\$4,298,132.62