

Cherry Log Christian Church
 Statement of Financial Position
 February 2015

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$17,686.91	
1-1110 - Designated Checking Park Sterling	\$29,595.71	
2-1000 - Building Checking - Raymond James	\$1,114.25	
2-1010 - Building Checking - Park Sterling	\$665.00	
2-1020 - Reserve - Park Sterling	\$16,889.56	
4-1000 - Church Extension - 135006	\$32,457.28	
4-1100 - Church Extension - 128824	\$4,160.32	
Total Current Assets		\$102,569.03
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,182,000.00
Total Assets		\$4,284,569.03
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,214,683.84	
2-2010 - Church on Hill Mortgage	\$466,812.85	
Total Loan Principal Payments		\$2,681,496.69
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	(\$97.72)	
Taxes Payable		
1-2101 - Federal Taxes	\$635.91	
1-2102 - Fica Taxes	\$1,475.84	
1-2104 - Medicare	\$345.18	
1-2106 - State Taxes	\$424.62	
Total Taxes Payable	\$2,881.55	
Total Payroll Withholdings		\$2,783.83
Total Liabilities		\$2,684,280.52
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$709,502.32	
2-2999 - Fund Principal - Building	\$858,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$7,045.91)	
Total Unrestricted	\$1,570,692.80	
Temporarily Restricted	\$29,595.71	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,600,288.51
Total Liabilities & Net Assets		\$4,284,569.03