

Cherry Log Christian Church
 Statement of Financial Position
 February 2014

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$8,957.62	
1-1110 - Designated Checking Park Sterling	\$29,106.48	
2-1000 - Building Checking - Raymond James	\$495.90	
2-1020 - Reserve - Park Sterling	\$4,889.56	
4-1000 - Church Extension - 135006	\$36,678.13	
4-1100 - Church Extension - 128824	\$2,674.86	
Total Current Assets		\$82,802.55
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,182,000.00
Total Assets		\$4,264,802.55
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,257,425.30	
2-2010 - Church on Hill Mortgage	\$478,244.79	
Total Loan Principal Payments		\$2,735,670.09
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	\$107.61	
Taxes Payable		
1-2101 - Federal Taxes	\$618.13	
1-2102 - Fica Taxes	\$1,422.58	
1-2104 - Medicare	\$332.72	
1-2106 - State Taxes	\$398.94	
Total Taxes Payable	\$2,772.37	
Total Payroll Withholdings		\$2,879.98
Total Liabilities		\$2,738,550.07
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$648,935.26	
2-2999 - Fund Principal - Building	\$858,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$20,025.65)	
Total Unrestricted	\$1,497,146.00	
Temporarily Restricted	\$29,106.48	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,526,252.48
Total Liabilities & Net Assets		\$4,264,802.55