

Cherry Log Christian Church  
 Statement of Financial Position  
 February 2013

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking C&S	\$14,506.13	
1-1110 - Designated Checking C&S	\$41,810.61	
2-1000 - Building Checking - Morgan Keegan	\$4,161.52	
2-1020 - Ministry Reserve - C & S	\$2,035.06	
4-1000 - Church Extension - 135006	\$43,285.65	
4-1100 - Church Extension - 128824	\$21,084.01	
<b>Total Current Assets</b>		<b>\$126,882.98</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$4,182,000.00</b>
<b>Total Assets</b>		<b>\$4,308,882.98</b>
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<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,310,405.54	
2-2010 - Church on Hill Mortgage	\$492,046.44	
<b>Total Loan Principal Payments</b>		<b>\$2,802,451.98</b>
<b>Payroll Withholdings</b>		
1-2110 - Medical Insurance Withheld	\$448.31	
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$487.38	
1-2102 - Fica Taxes	\$1,292.40	
1-2104 - Medicare	\$302.28	
1-2106 - State Taxes	\$344.00	
<b>Total Taxes Payable</b>	<b>\$2,426.06</b>	
<b>Total Payroll Withholdings</b>		<b>\$2,874.37</b>
<b>Total Liabilities</b>		<b>\$2,805,326.35</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$657,335.82	
2-2999 - Fund Principal - Building	\$812,310.38	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$17,900.18)	
<b>Total Unrestricted</b>	<b>\$1,461,746.02</b>	
<b>Temporarily Restricted</b>	\$41,810.61	
<b>Permanently Restricted</b>	\$0.00	
<b>Total Net Assets</b>		<b>\$1,503,556.63</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$4,308,882.98</b>