

Cherry Log Christian Church
Statement of Financial Position
 December 2015

Accounts

| Assets | | |
|--|---------------------|-----------------------|
| Current Assets | | |
| 1-1100 - General Checking Park Sterling | \$27,146.12 | |
| 1-1110 - Designated Checking Park Sterling | \$123,367.98 | |
| 2-1000 - Building Checking - Raymond James | \$1,064.25 | |
| 2-1010 - Building Checking - Park Sterling | \$5,475.93 | |
| 2-1020 - Reserve - Park Sterling | \$17,747.55 | |
| 4-1000 - Church Extension - 135006 | \$32,203.22 | |
| 4-1100 - Church Extension - 128824 | \$4,577.45 | |
| Total Current Assets | | \$211,582.50 |
| Fixed Assets | | |
| 1-1200 - CLCC | \$2,937,000.00 | |
| 1-1240 - Furnishings | \$85,000.00 | |
| 1-1250 - Sound System | \$60,000.00 | |
| Total Fixed Assets | | \$3,082,000.00 |
| Total Assets | | \$3,293,582.50 |
| Liabilities & Net Assets | | |
| Liabilities | | |
| Loan Principal Payments | | |
| 2-2000 - CLCC Mortgage | \$2,300,848.54 | |
| Total Loan Principal Payments | | \$2,300,848.54 |
| Payroll Withholdings | | |
| Taxes Payable | | |
| 1-2101 - Federal Taxes | \$1,268.77 | |
| 1-2102 - Fica Taxes | \$2,483.36 | |
| 1-2104 - Medicare | \$580.84 | |
| 1-2106 - State Taxes | \$830.77 | |
| Total Taxes Payable | \$5,163.74 | |
| Total Payroll Withholdings | | \$5,163.74 |
| Total Liabilities | | \$2,306,012.28 |
| Net Assets | | |
| Unrestricted | | |
| 1-2999 - Fund Principal - General | \$595,889.04 | |
| 2-2999 - Fund Principal - Building | \$261,627.32 | |
| 3-2999 - Fund Principles Reserve | \$10,000.00 | |
| Unrestricted This Year | (\$3,314.12) | |
| Total Unrestricted | \$864,202.24 | |
| Temporarily Restricted | \$123,367.98 | |
| Permanently Restricted | \$0.00 | |
| Total Net Assets | | \$987,570.22 |
| Total Liabilities & Net Assets | | \$3,293,582.50 |