

Cherry Log Christian Church
 Statement of Financial Position
 December 2013

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$21,125.61	
1-1110 - Designated Checking Park Sterling	\$31,825.14	
2-1000 - Building Checking - Raymond James	\$495.90	
2-1010 - Building Checking - Park Sterling	\$100.00	
2-1020 - Reserve - Park Sterling	\$1,489.56	
4-1000 - Church Extension - 135006	\$36,678.13	
4-1100 - Church Extension - 128824	\$9,142.86	
Total Current Assets		\$100,857.20
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,182,000.00
Total Assets		\$4,282,857.20
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,266,634.72	
2-2010 - Church on Hill Mortgage	\$480,844.08	
Total Loan Principal Payments		\$2,747,478.80
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	\$674.93	
Taxes Payable		
1-2101 - Federal Taxes	\$593.73	
1-2102 - Fica Taxes	\$1,617.94	
1-2104 - Medicare	\$378.40	
1-2106 - State Taxes	\$386.97	
Total Taxes Payable	\$2,977.04	
Total Payroll Withholdings		\$3,651.97
Total Liabilities		\$2,751,130.77
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$657,335.82	
2-2999 - Fund Principal - Building	\$868,394.90	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$32,352.78)	
Total Unrestricted	\$1,503,377.94	
Temporarily Restricted	\$28,348.49	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,531,726.43
Total Liabilities & Net Assets		\$4,282,857.20