

Cherry Log Christian Church
 Statement of Financial Position
 December 2012

Accounts

Assets	
Current Assets	
1-1100 - General Checking C&S	\$21,115.47
1-1110 - Designated Checking C&S	\$39,596.67
2-1000 - Building Checking - Morgan Keegan	\$4,161.38
2-1010 - Building Checking - C&S	(\$64.00)
2-1020 - Ministry Reserve - C & S	\$2,429.75
4-1000 - Church Extension - 135006	\$46,247.65
4-1100 - Church Extension - 128824	\$28,477.30
Total Current Assets	\$141,964.22
Fixed Assets	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
Total Fixed Assets	\$4,182,000.00
Total Assets	\$4,323,964.22
Liabilities & Net Assets	
Liabilities	
Loan Principal Payments	
2-2000 - CLCC Mortgage	\$2,318,267.61
2-2010 - Church on Hill Mortgage	\$494,044.57
Total Loan Principal Payments	\$2,812,312.18
Payroll Withholdings	
1-2110 - Medical Insurance Withheld	\$128.86
Taxes Payable	
1-2101 - Federal Taxes	\$246.97
1-2102 - Fica Taxes	\$1,779.44
1-2104 - Medicare	\$387.18
1-2106 - State Taxes	\$404.95
Total Taxes Payable	\$2,818.54
Total Payroll Withholdings	\$2,947.40
Total Liabilities	\$2,815,259.58
Net Assets	
Unrestricted	
1-2999 - Fund Principal - General	\$668,289.90
2-2999 - Fund Principal - Building	\$738,699.96
3-2999 - Fund Principles Reserve	\$10,000.00
Unrestricted This Year	\$52,118.11
Total Unrestricted	\$1,469,107.97
Temporarily Restricted	\$39,596.67
Permanently Restricted	\$0.00
Total Net Assets	\$1,508,704.64
Total Liabilities & Net Assets	\$4,323,964.22