

Cherry Log Christian Church  
 Statement of Financial Position  
 November 2016

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking Park Sterling	\$5,811.89	
1-1110 - Designated Checking Park Sterling	\$117,925.61	
2-1000 - Building Checking - Raymond James	\$1,014.33	
2-1020 - Reserve - Park Sterling	\$17,747.55	
4-1000 - Church Extension - 135006	\$32,489.28	
4-1100 - Church Extension - 128824	\$10,050.28	
<b>Total Current Assets</b>		<b>\$185,038.94</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$3,082,000.00</b>
<b>Total Assets</b>		<b>\$3,267,038.94</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,259,698.43	
<b>Total Loan Principal Payments</b>		<b>\$2,259,698.43</b>
<b>Payroll Withholdings</b>		
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$595.98	
1-2102 - Fica Taxes	\$1,365.82	
1-2104 - Medicare	\$319.40	
1-2106 - State Taxes	\$270.48	
<b>Total Taxes Payable</b>	<b>\$2,551.68</b>	
<b>Total Payroll Withholdings</b>		<b>\$2,551.68</b>
<b>Total Liabilities</b>		<b>\$2,262,250.11</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$634,017.92	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$18,782.02)	
<b>Total Unrestricted</b>	<b>\$886,863.22</b>	
<b>Temporary Restricted</b>	<b>\$117,925.61</b>	
<b>Total Net Assets</b>		<b>\$1,004,788.83</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$3,267,038.94</b>