

Cherry Log Christian Church  
 Statement of Financial Position  
 November 2015

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking Park Sterling	\$32,733.21	
1-1110 - Designated Checking Park Sterling	\$120,050.43	
2-1000 - Building Checking - Raymond James	\$1,064.25	
2-1020 - Reserve - Park Sterling	\$17,747.55	
4-1000 - Church Extension - 135006	\$37,274.08	
4-1100 - Church Extension - 128824	\$4,168.65	
<b>Total Current Assets</b>		<b>\$213,038.17</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$3,082,000.00</b>
<b>Total Assets</b>		<b>\$3,295,038.17</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,302,900.57	
<b>Total Loan Principal Payments</b>		<b>\$2,302,900.57</b>
<b>Payroll Withholdings</b>		
1-2110 - Medical Insurance Withheld	(\$115.61)	
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$769.21	
1-2102 - Fica Taxes	\$1,463.40	
1-2104 - Medicare	\$342.26	
1-2106 - State Taxes	\$490.29	
<b>Total Taxes Payable</b>	<b>\$3,065.16</b>	
<b>Total Payroll Withholdings</b>		<b>\$2,949.55</b>
<b>Total Liabilities</b>		<b>\$2,305,850.12</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$593,499.07	
2-2999 - Fund Principal - Building	\$258,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	\$7,402.16	
<b>Total Unrestricted</b>	<b>\$869,137.62</b>	
<b>Temporarily Restricted</b>	\$120,050.43	
<b>Permanently Restricted</b>	\$0.00	
<b>Total Net Assets</b>		<b>\$989,188.05</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$3,295,038.17</b>