

Cherry Log Christian Church
 Statement of Financial Position
 November 2014

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$24,371.08	
1-1110 - Designated Checking Park Sterling	\$28,626.11	
2-1000 - Building Checking - Raymond James	\$1,215.10	
2-1010 - Building Checking - Park Sterling	\$1,350.00	
2-1020 - Reserve - Park Sterling	\$12,939.56	
4-1000 - Church Extension - 135006	\$31,778.13	
4-1100 - Church Extension - 128824	\$9,143.05	
Total Current Assets		\$109,423.03
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,182,000.00
Total Assets		\$4,291,423.03
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,224,023.91	
2-2010 - Church on Hill Mortgage	\$468,183.59	
Total Loan Principal Payments		\$2,692,207.50
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$619.41	
1-2102 - Fica Taxes	\$1,422.56	
1-2104 - Medicare	\$332.70	
1-2106 - State Taxes	\$400.40	
Total Taxes Payable	\$2,775.07	
Total Payroll Withholdings		\$2,775.07
Total Liabilities		\$2,694,982.57
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$692,630.18	
2-2999 - Fund Principal - Building	\$858,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	\$6,947.78	
Total Unrestricted	\$1,567,814.35	
Temporarily Restricted	\$28,626.11	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,596,440.46
Total Liabilities & Net Assets		\$4,291,423.03