

Cherry Log Christian Church  
 Statement of Financial Position  
 November 2012

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking C&S	\$15,698.79	
1-1110 - Designated Checking C&S	\$47,987.45	
2-1000 - Building Checking - Morgan Keegan	\$4,161.24	
2-1010 - Building Checking - C&S	\$2,521.00	
2-1020 - Ministry Reserve - C & S	\$4,856.89	
4-1000 - Church Extension - 135006	\$46,247.65	
4-1100 - Church Extension - 128824	\$17,153.30	
<b>Total Current Assets</b>		<b>\$138,626.32</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1220 - Cabin on Hill	\$84,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$4,266,000.00</b>
<b>Total Assets</b>		<b>\$4,404,626.32</b>
<hr/>		
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,326,278.65	
2-2010 - Church on Hill Mortgage	\$495,204.56	
<b>Total Loan Principal Payments</b>		<b>\$2,821,483.21</b>
<b>Payroll Withholdings</b>		
1-2110 - Medical Insurance Withheld	\$750.86	
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$140.22	
1-2102 - Fica Taxes	\$1,510.00	
1-2104 - Medicare	\$312.04	
1-2106 - State Taxes	\$356.58	
<b>Total Taxes Payable</b>	<b>\$2,318.84</b>	
<b>Total Payroll Withholdings</b>		<b>\$3,069.70</b>
<b>Total Liabilities</b>		<b>\$2,824,552.91</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$668,289.90	
2-2999 - Fund Principal - Building	\$813,528.93	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	\$40,267.13	
<b>Total Unrestricted</b>	<b>\$1,532,085.96</b>	
<b>Temporarily Restricted</b>	\$47,987.45	
<b>Permanently Restricted</b>	\$0.00	
<b>Total Net Assets</b>		<b>\$1,580,073.41</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$4,404,626.32</b>