

Cherry Log Christian Church
 Statement of Financial Position
 October 2016

Accounts

Assets

Current Assets

1-1100 - General Checking Park Sterling	\$12,526.18
1-1110 - Designated Checking Park Sterling	\$108,253.41
2-1000 - Building Checking - Raymond James	\$1,014.32
2-1010 - Building Checking - Park Sterling	\$2,935.00
2-1020 - Reserve - Park Sterling	\$17,747.55
4-1000 - Church Extension - 135006	\$32,489.28
4-1100 - Church Extension - 128824	\$4,584.28

Total Current Assets

\$179,550.02

Fixed Assets

1-1200 - CLCC	\$2,937,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00

Total Fixed Assets

\$3,082,000.00

Total Assets

\$3,261,550.02

Liabilities & Net Assets

Liabilities

Loan Principal Payments

2-2000 - CLCC Mortgage	\$2,261,687.18
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Total Loan Principal Payments

\$2,261,687.18

Payroll Withholdings

Taxes Payable

1-2101 - Federal Taxes	\$404.37
1-2102 - Fica Taxes	\$952.08
1-2104 - Medicare	\$222.66
1-2106 - State Taxes	\$186.12

Total Taxes Payable

\$1,765.23

Total Payroll Withholdings

\$1,765.23

Total Liabilities

\$2,263,452.41

Net Assets

Unrestricted

1-2999 - Fund Principal - General	\$632,029.17
2-2999 - Fund Principal - Building	\$261,627.32
3-2999 - Fund Principles Reserve	\$10,000.00
Unrestricted This Year	(\$13,812.29)

Total Unrestricted

\$889,844.20

Temporarily Restricted

\$108,253.41

Permanently Restricted

\$0.00

Total Net Assets

\$998,097.61

Total Liabilities & Net Assets

\$3,261,550.02