

Cherry Log Christian Church
 Statement of Financial Position
 October 2013

Accounts

Assets	
Current Assets	
1-1100 - General Checking Park Sterling	\$29,332.75
1-1110 - Designated Checking Park Sterling	\$34,346.60
2-1000 - Building Checking - Raymond James	\$495.90
2-1010 - Building Checking - Park Sterling	\$200.00
2-1020 - Reserve - Park Sterling	\$2,085.06
4-1000 - Church Extension - 135006	\$40,160.65
4-1100 - Church Extension - 128824	\$13,325.01
Total Current Assets	\$119,945.97
Fixed Assets	
1-1200 - CLCC	\$2,937,000.00
1-1210 - Church on Hill	\$600,000.00
1-1230 - Craddock Center Property	\$500,000.00
1-1240 - Furnishings	\$85,000.00
1-1250 - Sound System	\$60,000.00
Total Fixed Assets	\$4,182,000.00
Total Assets	\$4,301,945.97
Liabilities & Net Assets	
Liabilities	
Loan Principal Payments	
2-2000 - CLCC Mortgage	\$2,275,237.08
2-2010 - Church on Hill Mortgage	\$482,908.43
Total Loan Principal Payments	\$2,758,145.51
Payroll Withholdings	
1-2110 - Medical Insurance Withheld	\$419.37
Taxes Payable	
1-2101 - Federal Taxes	\$603.60
1-2102 - Fica Taxes	\$1,300.24
1-2104 - Medicare	\$304.10
1-2106 - State Taxes	\$401.91
Total Taxes Payable	\$2,609.85
Total Payroll Withholdings	\$3,029.22
Total Liabilities	\$2,761,174.73
Net Assets	
Unrestricted	
1-2999 - Fund Principal - General	\$657,335.82
2-2999 - Fund Principal - Building	\$856,616.85
3-2999 - Fund Principles Reserve	\$10,000.00
Unrestricted This Year	(\$16,416.79)
Total Unrestricted	\$1,507,535.88
Temporarily Restricted	\$33,235.36
Permanently Restricted	\$0.00
Total Net Assets	\$1,540,771.24
Total Liabilities & Net Assets	\$4,301,945.97