

Cherry Log Christian Church
 Statement of Financial Position
 October 2012

Accounts

Assets		
Current Assets		
1-1100 - General Checking C&S	\$11,346.95	
1-1110 - Designated Checking C&S	\$42,279.45	
2-1000 - Building Checking - Morgan Keegan	\$4,160.96	
2-1020 - Ministry Reserve - C & S	\$5,647.45	
4-1000 - Church Extension - 135006	\$46,247.65	
4-1100 - Church Extension - 128824	\$19,730.30	
Total Current Assets		\$129,412.76
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1220 - Cabin on Hill	\$84,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$4,266,000.00
Total Assets		\$4,395,412.76
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,329,582.55	
2-2010 - Church on Hill Mortgage	\$496,178.95	
Total Loan Principal Payments		\$2,825,761.50
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	\$623.08	
Taxes Payable		
1-2101 - Federal Taxes	\$140.22	
1-2102 - Fica Taxes	\$1,508.29	
1-2104 - Medicare	\$311.52	
1-2106 - State Taxes	\$356.28	
Total Taxes Payable	\$2,316.31	
Total Payroll Withholdings		\$2,939.39
Total Liabilities		\$2,828,700.89
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$668,289.90	
2-2999 - Fund Principal - Building	\$809,254.83	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	\$36,887.69	
Total Unrestricted	\$1,524,432.42	
Temporarily Restricted	\$42,279.45	
Permanently Restricted	\$0.00	
Total Net Assets		\$1,566,711.87
Total Liabilities & Net Assets		\$4,395,412.76