

Cherry Log Christian Church
 Statement of Financial Position
 January 2016

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$38,859.79	
1-1110 - Designated Checking Park Sterling	\$119,290.15	
2-1000 - Building Checking - Raymond James	\$1,064.25	
2-1010 - Building Checking - Park Sterling	\$420.00	
2-1020 - Reserve - Park Sterling	\$17,747.55	
4-1000 - Church Extension - 135006	\$32,203.22	
4-1100 - Church Extension - 128824	\$4,577.45	
Total Current Assets		\$214,162.41
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets		\$3,082,000.00
Total Assets		\$3,296,162.41
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,297,176.20	
Total Loan Principal Payments		\$2,297,176.20
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$826.01	
1-2102 - Fica Taxes	\$1,395.76	
1-2104 - Medicare	\$326.44	
1-2106 - State Taxes	\$466.05	
Total Taxes Payable	\$3,014.26	
Total Payroll Withholdings		\$3,014.26
Total Liabilities		\$2,300,190.46
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$596,247.26	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	\$8,807.22	
Total Unrestricted	\$876,681.80	
Temporarily Restricted	\$119,290.15	
Permanently Restricted	\$0.00	
Total Net Assets		\$995,971.95
Total Liabilities & Net Assets		\$3,296,162.41