

**Cherry Log Christian Church
 Statement of Financial Position
 January 2015**

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	\$20,600.17	
1-1110 - Designated Checking Park Sterling	\$25,996.77	
2-1000 - Building Checking - Raymond James	\$1,114.25	
2-1020 - Reserve - Park Sterling	\$13,639.56	
4-1000 - Church Extension - 135006	\$31,778.13	
4-1100 - Church Extension - 128824	\$4,143.05	
Total Current Assets	\$97,271.93	
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
Total Fixed Assets	\$4,182,000.00	
Total Assets	\$4,279,271.93	
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,215,447.03	
2-2010 - Church on Hill Mortgage	\$466,827.75	
Total Loan Principal Payments	\$2,682,274.78	
Payroll Withholdings		
1-2110 - Medical Insurance Withheld	(\$48.86)	
Taxes Payable		
1-2101 - Federal Taxes	\$768.10	
1-2102 - Fica Taxes	\$1,481.50	
1-2104 - Medicare	\$346.50	
1-2106 - State Taxes	\$489.70	
Total Taxes Payable	\$3,085.80	
Total Payroll Withholdings	\$3,036.94	
Total Liabilities	\$2,685,311.72	
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$708,027.81	
2-2999 - Fund Principal - Building	\$858,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$8,300.76)	
Total Unrestricted	\$1,567,963.44	
Temporarily Restricted	\$25,996.77	
Permanently Restricted	\$0.00	
Total Net Assets	\$1,593,960.21	
Total Liabilities & Net Assets	\$4,279,271.93	