

Cherry Log Christian Church  
 Statement of Financial Position  
 January 2014

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking Park Sterling	\$15,499.91	
1-1110 - Designated Checking Park Sterling	\$25,359.63	
2-1000 - Building Checking - Raymond James	\$495.90	
2-1020 - Reserve - Park Sterling	\$3,189.56	
4-1000 - Church Extension - 135006	\$36,678.13	
4-1100 - Church Extension - 128824	\$2,674.86	
<b>Total Current Assets</b>		<b>\$83,897.99</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$4,182,000.00</b>
<b>Total Assets</b>		<b>\$4,265,897.99</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,261,656.79	
2-2010 - Church on Hill Mortgage	\$479,286.90	
<b>Total Loan Principal Payments</b>		<b>\$2,740,943.69</b>
<b>Payroll Withholdings</b>		
1-2110 - Medical Insurance Withheld	\$674.93	
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$1,159.57	
1-2102 - Fica Taxes	\$2,171.74	
1-2104 - Medicare	\$507.88	
1-2106 - State Taxes	\$706.32	
<b>Total Taxes Payable</b>	<b>\$4,545.51</b>	
<b>Total Payroll Withholdings</b>		<b>\$5,220.44</b>
<b>Total Liabilities</b>		<b>\$2,746,164.13</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$643,661.66	
2-2999 - Fund Principal - Building	\$858,236.39	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$17,523.82)	
<b>Total Unrestricted</b>	<b>\$1,494,374.23</b>	
<b>Temporarily Restricted</b>	\$25,359.63	
<b>Permanently Restricted</b>	\$0.00	
<b>Total Net Assets</b>		<b>\$1,519,733.86</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$4,265,897.99</b>