

Cherry Log Christian Church  
 Statement of Financial Position  
 January 2013

Accounts

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking C&S	\$19,408.41	
1-1110 - Designated Checking C&S	\$39,511.89	
2-1000 - Building Checking - Morgan Keegan	\$4,161.52	
2-1020 - Ministry Reserve - C & S	\$2,035.06	
4-1000 - Church Extension - 135006	\$46,885.65	
4-1100 - Church Extension - 128824	\$23,647.01	
<b>Total Current Assets</b>		<b>\$135,649.54</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1210 - Church on Hill	\$600,000.00	
1-1230 - Craddock Center Property	\$500,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
<b>Total Fixed Assets</b>		<b>\$4,182,000.00</b>
<b>Total Assets</b>		<b>\$4,317,649.54</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,314,361.82	
2-2010 - Church on Hill Mortgage	\$493,046.30	
<b>Total Loan Principal Payments</b>		<b>\$2,807,408.12</b>
<b>Payroll Withholdings</b>		
1-2110 - Medical Insurance Withheld	\$320.53	
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$863.30	
1-2102 - Fica Taxes	\$1,986.72	
1-2104 - Medicare	\$464.70	
1-2106 - State Taxes	\$580.31	
<b>Total Taxes Payable</b>	<b>\$3,895.03</b>	
<b>Total Payroll Withholdings</b>		<b>\$4,215.56</b>
<b>Total Liabilities</b>		<b>\$2,811,623.68</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$657,335.82	
2-2999 - Fund Principal - Building	\$807,354.24	
3-2999 - Fund Principles Reserve	\$10,000.00	
Unrestricted This Year	(\$8,176.09)	
<b>Total Unrestricted</b>	<b>\$1,466,513.97</b>	
<b>Temporarily Restricted</b>	\$39,511.89	
<b>Permanently Restricted</b>	\$0.00	
<b>Total Net Assets</b>		<b>\$1,506,025.86</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$4,317,649.54</b>