

Cherry Log Christian Church
 Statement of Financial Position
 February 2017

Accounts

Assets		
Current Assets		
1-1100 - General Checking Park Sterling	(\$4,539.67)	
1-1110 - Designated Checking Park Sterling	\$125,843.68	
2-1000 - Building Checking - Raymond James	\$1,014.35	
2-1010 - Building Checking - Park Sterling	\$155.00	
2-1020 - Reserve - Park Sterling	\$17,747.55	
4-1000 - Church Extension - 135006	\$32,774.03	
4-1100 - Church Extension - 128824	\$5,056.98	
Total Current Assets		\$178,051.92
Fixed Assets		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,000.00	
1-1260 - Little White House	\$80,000.00	
Total Fixed Assets		\$3,162,000.00
Restricted Assetts		
7-1000 - Christian Church Foundation	\$22,500.00	
Total Restricted Assetts		\$22,500.00
Total Assets		\$3,362,551.92
Liabilities & Net Assets		
Liabilities		
Loan Principal Payments		
2-2000 - CLCC Mortgage	\$2,248,160.54	
Total Loan Principal Payments		\$2,248,160.54
Payroll Withholdings		
Taxes Payable		
1-2101 - Federal Taxes	\$388.13	
1-2102 - Fica Taxes	\$772.54	
1-2104 - Medicare	\$180.68	
1-2106 - State Taxes	\$168.29	
Total Taxes Payable	\$1,509.64	
Total Payroll Withholdings		\$1,509.64
Total Liabilities		\$2,249,670.18
Net Assets		
Unrestricted		
1-2999 - Fund Principal - General	\$703,780.66	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
5-2999 - Fund Principal - Legacy	\$22,500.00	
Unrestricted This Year	(\$10,869.92)	
Total Unrestricted	\$987,038.06	
Temporary Restricted	\$125,843.68	
Total Net Assets		\$1,112,881.74
Total Liabilities & Net Assets		\$3,362,551.92