

**Cherry Log Christian Church**  
**Statement of Financial Position**  
**December 2017**

**Accounts**

<b>Assets</b>		
<b>Current Assets</b>		
1-1100 - General Checking Park Sterling	\$6,405.45	
1-1110 - Designated Checking Park Sterling	\$109,560.85	
2-1000 - Building Checking - Raymond James	\$964.53	
2-1020 - Reserve - Park Sterling	\$18,247.55	
4-1000 - Church Extension - 135006	\$33,051.53	
4-1100 - Church Extension - 128824	\$5,064.57	
<b>Total Current Assets</b>		<b>\$173,294.48</b>
<b>Fixed Assets</b>		
1-1200 - CLCC	\$2,937,000.00	
1-1240 - Furnishings	\$85,000.00	
1-1250 - Sound System	\$60,090.95	
1-1260 - Little White House	\$80,000.00	
<b>Total Fixed Assets</b>		<b>\$3,162,090.95</b>
<b>Restricted Assets</b>		
7-1000 - Christian Church Foundation	\$22,500.00	
<b>Total Restricted Assets</b>		<b>\$22,500.00</b>
<b>Total Assets</b>		<b>\$3,357,885.43</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Liabilities</b>		
<b>Loan Principal Payments</b>		
2-2000 - CLCC Mortgage	\$2,189,020.86	
<b>Total Loan Principal Payments</b>		<b>\$2,189,020.86</b>
<b>Payroll Withholdings</b>		
<b>Taxes Payable</b>		
1-2101 - Federal Taxes	\$306.20	
1-2102 - Fica Taxes	\$896.30	
1-2104 - Medicare	\$209.62	
1-2106 - State Taxes	\$171.39	
<b>Total Taxes Payable</b>	<b>\$1,583.51</b>	
<b>Total Payroll Withholdings</b>		<b>\$1,583.51</b>
<b>Total Liabilities</b>		<b>\$2,190,604.37</b>
<b>Net Assets</b>		
<b>Unrestricted</b>		
1-2999 - Fund Principal - General	\$760,902.97	
2-2999 - Fund Principal - Building	\$261,627.32	
3-2999 - Fund Principles Reserve	\$10,000.00	
5-2999 - Fund Principal - Legacy	\$22,500.00	
Unrestricted This Year	\$2,689.92	
<b>Total Unrestricted</b>	<b>\$1,057,720.21</b>	
<b>Temporary Restricted</b>	<b>\$109,560.85</b>	
<b>Total Net Assets</b>		<b>\$1,167,281.06</b>
<b>Total Liabilities &amp; Net Assets</b>		<b>\$3,357,885.43</b>